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production, distribution, and consumption of wealth in human society, but this perspective is only one among many different definitions. Economics is also the study of people (as consumers) making choices about which products and goods to buy.

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Economics Definition: Overview, Types, and Economic Indicators

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Answer all questions. Answer the questions in the spaces provided – there may be more space than you need.

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(1 hour) INSTRUCTIONS 1 Read carefully the instructions on the Answer Sheet. After the announcement of the start of the examination, you should first stick a barcode label and insert the information required in the spaces provided. No extra time will be given for sticking on the barcode label after the 'Time is up'

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